

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
INCOME AND ENDOWMENTS					
Donations and Legacies					
Individual giving	2	26,908	17,018	43,926	45,722
Gift Aid recovered	2	5,608	3,469	9,077	9,404
Churches & schools	2	3,042	478	3,520	4,131
		<u>35,558</u>	<u>20,965</u>	56,523	<u>59,257</u>
Other Trading Activities					
Appeals and fund-raising events	3	4,219	1,125	5,344	4,045
Investments					
Bank Interest		10	-	10	21
Other		140	-	140	-
Total incoming resources		<u>39,927</u>	<u>22,090</u>	62,017	<u>63,323</u>
EXPENDITURE					
Costs of generating funds	4	420	-	420	269
					<u>269</u>
Expenditure on Charitable activities					
Grants to partner organisation (TREAD India Trust)	7	25,768	18,112	43,880	62,849
Consultancy Fees (El Shaddai)	9	939	-	939	-
Core salary to Director of TREAD India		3,600	-	3,600	3,600
Administration costs	8	1,661	-	1,661	1,970
		<u>31,968</u>	<u>18,112</u>	50,080	<u>68,419</u>
Expenditure Grand Total		<u>32,388</u>	<u>18,112</u>	50,500	<u>68,688</u>
Net incoming/(outgoing) resources before transfers		7,539	3,978	11,517	(5,365)
Transfers between funds		-	-	-	-
Net incoming resources		<u>7,539</u>	<u>3,978</u>	11,517	<u>(5,365)</u>
BALANCE brought forward at 1 April 2019		25,096	4,666	29,762	35,127
BALANCE carried forward at 31 March 2020		<u>32,635</u>	<u>8,644</u>	<u>41,279</u>	<u>29,762</u>

Balance Sheet as at 31st March 2020

	2020	2019
	£	£
Current assets		
Investments (short-term)	798	788
Cash at bank and in hand	39,159	26,553
Accounts receivable (note 5)	2,105	2,421
	<u>42,062</u>	<u>29,762</u>
Accounts Payable (note 6)	(783)	-
	<u>41,279</u>	<u>29,762</u>
Net assets		
	<u>41,279</u>	<u>29,762</u>
Represented by		
Funds		
Unrestricted funds	32,635	25,096
Restricted funds (Note 10)	8,644	4,666
	<u>41,279</u>	<u>29,762</u>
Total funds	<u>41,279</u>	<u>29,762</u>

The financial statements on pages 1 to 6 were approved by the trustees on 27/8/2020 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2020**

1. Principal Accounting Policies

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Legacies

Project	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Orphan Assistance Programme	-	4,253	4,253	5,109
Grace Tailoring Institute, Podia	-	4,280	4,280	4,051
Trinity Day Care Centre, Kud.	-	12,207	12,207	13,840
Development Fund	1,250	225	1,475	225
Project 200+	19,017	-	19,017	25,127
Consultancy fund	1,000	-	1,000	-
Other	14,291	-	14,291	10,905
	<u>35,558</u>	<u>20,965</u>	<u>56,523</u>	<u>59,257</u>

3. Appeals and fund-raising events

	Unrestricted funds £	Restricted Funds £	2020 Total £	2019 Total £
St Leonards Afternoon Tea	2,765	-	2,765	749
Easy Fundraising	126	-	126	95
Hastings Half Marathon	350	-	350	350
TREAD2India	25	-	25	103
TREAD4TREAD	953	-	953	275
ChapAid, France	-	1,125	1,125	1,237
Sonrise Children's stall	-	-	-	45
Sale of goods	-	-	-	175
Charlotte and Andrew wedding	-	-	-	826
Carol concert, France	-	-	-	190
	<u>4,219</u>	<u>1,125</u>	<u>5,344</u>	<u>4,045.</u>

4. Cost of Generating Funds

	Unrestricted funds £	Restricted Funds £	2020 Total £	<i>2019 Total £</i>
Website support	-	-	-	46
Trustee Indemnity Insurance	320	-	320	
Stationery & postage	100	-	100	132
Other	-	-	-	91
	<u>420</u>	<u>-</u>	<u>420</u>	<u>269</u>

5. Accounts receivable

	Unrestricted funds £	Restricted Funds £	2020 Total £	<i>2019 Total £</i>
Gift aid recovery	1,284	821	2,105	2,421
	<u>1,284</u>	<u>821</u>	<u>2,105</u>	<u>2,421</u>

6. Accounts payable

	Unrestricted funds £	Restricted Funds £	2020 Total £	<i>2019 Total £</i>
Trustee expenses	445	-	445	-
El Shaddai expenses	338	-	338	-
	<u>783</u>	<u>-</u>	<u>783</u>	<u>-</u>

7. Grants to Tread India Trust

	Unrestricted funds £	Restricted funds £	2020 Total £	<i>2019 Total £</i>
Grace Tailoring Institute, Podia Sewing machines for Grace leavers	-	4,530	4,530	6,291
Orphan assistance programme <i>Trinity Day Care Centre, Kudunure</i>		900	900	720
TDCC project costs		3,596	3,596	5,165
TDCC Roof repairs	600	9,904	9,904	12,945
Project 200+ General costs	31,096	-	31,096	36,408
Petrol for Jayraj	260		260	240
Medicines	540		540	1,080
Grant for travel to Goa for training		757	757	-
Funds returned to FOT by TIT	(6728)	(1,575)	(8,303)	-
	<u>25,768</u>	<u>18,112</u>	<u>43,880</u>	<u>62,849</u>

8. Administration Costs

	Unrestricted funds £	Restricted Funds £	2020 Total £	<i>2019 Total £</i>
Bank Charges	212	-	212	88
Postage to India	-	-	-	
Travel expenses for Trustees Visit	1,424	-	1,424	1,882
Trustee meeting London	25	-	25	
	<u>1,661</u>	<u>-</u>	<u>1,661</u>	<u>1,970</u>

9. Consultancy Costs

	Unrestricted funds £	Restricted Funds £	2020 Total £	<i>2019 Total £</i>
Expenses (El Shaddai)	939	-	939	-
	<u>939</u>	<u>-</u>	<u>939</u>	<u>-</u>

10. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Balances brought forward 1/4/19 £	Net movement within year £	Balances carried forward 31/3/20 £
Library	15	-	15
Development fund	2,160	543	2,703
Orphan assistance programme	265	735	1,000
Orphan assistance reserve	746	(77)	669
TDCC running	1,450	2,313	3,763
TDCC Reserve fund	30	(10)	20
Grace Tailoring	-	474	474
	<u>4,666</u>	<u>3,978</u>	<u>8,644</u>

11. Payments to Trustees

The annual trustee visit took place in March 2020 (Jerry Dart, Tricia Owen and David Owen) at a cost of £1,424. Colin and Amanda Burling were reimbursed the cost of travel to a Trustees meeting in London (£25)

Independent examiner's report on the accounts

Report to the trustees/
members of

Friends of TREAD

On accounts for the year
ended

31st March 2020

Charity no
(if any)

1081400

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2020

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M Fletcher

Date: 23/06/20

Name: MARTIN FLETCHER

Relevant professional
qualification(s) or body

RETIRED HMRC INSPECTOR OF TAXES

Address:

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