

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>INCOME AND ENDOWMENTS</b>					
<b>Donations and Legacies</b>					
Individual giving	<b>2</b>	24,427	19,025	<b>43,452</b>	46,573
Gift Aid recovered	<b>2</b>	4,166	3,874	<b>8,040</b>	10,139
Churches & schools	<b>2</b>	3,208	346	<b>3,554</b>	7,789
Clubs & organisations	<b>2</b>	-	-	-	-
Legacies		-	-	-	-
		<u>31,801</u>	<u>23,245</u>	<u><b>55,046</b></u>	<u>64,501</u>
<b>Other Trading Activities</b>					
Appeals and fund-raising events	<b>3</b>	5,732	-	<b>5,732</b>	2,601
<b>Investments</b>					
Bank interest		41	-	<b>41</b>	73
<b>Total incoming resources</b>		<u>37,574</u>	<u>23,245</u>	<u><b>60,819</b></u>	<u>67,175</u>
<b>EXPENDITURE</b>					
<b>Costs of generating funds</b>					
	<b>4</b>	385	-	<b>385</b>	237
		<u>385</u>	<u>-</u>	<u><b>385</b></u>	<u>237</u>
<b>Expenditure on Charitable activities</b>					
Grants to partner organisation (TREAD India Trust)	<b>6</b>	36,128	23,829	<b>59,957</b>	52,685
Core salary to Director of TREAD India		3,600	-	<b>3,600</b>	3,600
Administration costs	<b>7</b>	108	-	<b>108</b>	1,773
		<u>39,836</u>	<u>23,829</u>	<u><b>63,665</b></u>	<u>58,058</u>
<b>Expenditure Grand Total</b>		<u>40,221</u>	<u>23,829</u>	<u><b>64,050</b></u>	<u>58,295</u>
Net incoming/(outgoing) resources before transfers		(2,647)	(584)	<b>(3,231)</b>	8,880
Transfers between funds		(37)	37	-	-
<b>Net incoming resources</b>		<u>(2,684)</u>	<u>(547)</u>	<u><b>(3,231)</b></u>	<u>8,880</u>
BALANCE brought forward at 1 April 2017		32,698	5,660	<b>38,358</b>	29,478
<b>BALANCE carried forward at 31 March 2018</b>		<u>30,014</u>	<u>5,113</u>	<u><b>35,127</b></u>	<u>38,358</u>

## Balance Sheet as at 31<sup>st</sup> March 2018

	2018	2017
	£	£
<b>Current assets</b>		
Investments (short-term)	8,767	27,169
Cash at bank and in hand	24,514	8,726
Accounts receivable (note 5)	1,846	2,463
	<u>35,127</u>	<u>38,358</u>
<b>Net assets</b>	<u>35,127</u>	<u>38,358</u>
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds	30,014	32,698
Restricted funds (Note 8)	5,113	5,660
	<u>35,127</u>	<u>38,358</u>

The financial statements on pages 1 to 6 were approved by the trustees on 18<sup>th</sup> May 2018 and signed on their behalf by:

David Owen  
Chairman

**Notes forming part of the financial statements  
for the year ended 31<sup>st</sup> March 2018**

**1. Principal Accounting Policies**

- Friends of TREAD is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the applicable accounting standards and the current (2016) Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102))
- The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which Friends of TREAD are responsible in law.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Donations and Legacies**

Project	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Sponsored orphaned youngsters		5,820	<b>5,820</b>	7,060
Grace Tailoring Institute, Podia		3,902	<b>3,902</b>	4,083
Sewing fund		56	<b>56</b>	76
Trinity Day Care Centre, Kud.		13,211	<b>13,211</b>	12,315
Development Fund		225	<b>225</b>	416
Project 200+	24,135	-	<b>24,135</b>	-
Orphans Reserved Fund		31	<b>31</b>	76
Other	7,666	-	<b>7,666</b>	40,475
	<u>31,801</u>	<u>23,245</u>	<u><b>55,046</b></u>	<u>64,501</u>

**3. Appeals and fund-raising events**

	Unrestricted funds £	Restricted Funds £	2018 Total £	2017 Total £
St Leonards Afternoon Tea	1,189	-	<b>1,189</b>	718
Easy Fundraising	117	-	<b>117</b>	100
French Afternoon Tea	155	-	<b>155</b>	-
Sale of Throws	31	-	<b>31</b>	-
North Nibley Festival	4,140	-	<b>4,140</b>	--
Nottingham Coffee Morning	100	-	<b>100</b>	-
Hastings Half Marathon	-	-	-	700
Paypal giving	-	-	-	8
Jeremy & Suzanne's Golden Wedding	-	-	-	1,075
	<u>5,732</u>	<u>-</u>	<u><b>5,732</b></u>	<u>2,601</u>

#### 4. Cost of Generating Funds

	Unrestricted funds £	Restricted Funds £	<b>2018 Total £</b>	<i>2017 Total £</i>
Website support	230	-	<b>230</b>	<i>53</i>
Stationery & postage	155	-	<b>155</b>	<i>128</i>
Other	-	-	-	<i>56</i>
	<u>385</u>	<u>-</u>	<u><b>385</b></u>	<u><i>237</i></u>

#### 5. Accounts receivable

	Unrestricted funds £	Restricted Funds £	<b>2018 Total £</b>	<i>2017 Total £</i>
Gift aid recovery	898	948	<b>1,846</b>	<i>2,463</i>
	<u>898</u>	<u>948</u>	<u><b>1,846</b></u>	<u><i>2,463</i></u>

#### 6. Grants to Tread India Trust

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2018 Total £</b>	<i>2017 Total £</i>
Grace Tailoring Institute, Podia	-	3,691	<b>3,691</b>	<i>3,945</i>
Sewing machines for Grace	-	660	<b>660</b>	<i>1,020</i>
leavers	-	6,497	<b>6,497</b>	<i>7,190</i>
Orphan assistance programme	-	12,731	<b>12,731</b>	<i>12,700</i>
Trinity Day Care Centre, Kudunure	240	-	<b>240</b>	<i>240</i>
TDCC project costs	294	-	<b>294</b>	-
General costs	1,080	-	<b>1,080</b>	<i>1,080</i>
Vehicle repairs	-	-	-	-
Medicines	-	-	-	<i>230</i>
David Day Care Centre, Girkinpali	-	-	-	-
Maintenance	-	-	-	-
Hannah Day Care Centre, Dubatotha.	-	-	-	<i>230</i>
Maintenance	-	-	-	-
Sarah Day Care Centre, Podia	-	-	-	<i>260</i>
Maintenance	34,514	250	<b>34,764</b>	<i>23,340</i>
Project 200 +	-	-	-	<i>1,300</i>
2 new motorbikes	-	-	-	<i>300</i>
Mosquito nets	-	-	-	<i>850</i>
Internet connection	<u>36,128</u>	<u>23,829</u>	<u><b>59,957</b></u>	<u><i>52,685</i></u>

## 7. Administration Costs

	Unrestricted funds £	Restricted Funds £	<b>2018 Total £</b>	<i>2017 Total £</i>
Bank Charges	88	-	<b>88</b>	<i>132</i>
Postage to India	20	-	<b>20</b>	<i>9</i>
Travel expenses for Trustees Visit	-	-	-	<i>1,632</i>
	<u>108</u>	<u>-</u>	<u><b>108</b></u>	<u><i>1,773</i></u>

## 8. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement £	<i>Balances brought forward 1/4/17</i> £	<b>Balances carried forward 31/3/18</b> £
Library	-	15	<b>15</b>
Development fund	(25)	1,960	<b>1,935</b>
Orphan assistance programme	(547)	547	-
Orphan assistance reserve	(118)	1,185	<b>1,067</b>
TDCC running	545	-	<b>545</b>
TDCC Reserve fund	(10)	50	<b>40</b>
Grace Tailoring	(392)	1,903	<b>1,511</b>
	<u>(547)</u>	<u>5,660</u>	<u><b>5,113</b></u>

## 9. Payments to Trustees

No annual visit to the projects took place in this financial year. The next visit is scheduled for Oct/Nov 18.

No reimbursement of expenses or remuneration was paid to any trustees.

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**Independent Examiner's Report on the Accounts  
for Friends of TREAD for the year ended 31<sup>st</sup> March 2018**

This is my report to Friends of TREAD on the annual report for the year ending 31<sup>st</sup> March 2018 set out on pages 1 to 6

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the annual reports. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:-

1. Examine the accounts under section 145 of the Charities Act
2. To follow the procedures laid down in the general Directions given by the Charities Commission under section 145 (5) (b) of the Charities Act, and
3. To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below in Section B \*)

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep accounting records in accordance with section 130 of the Charities Act: and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met:
2. or: to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Examiner's signature**

**Examiner's name**

Martin Fletcher

**Date**

**5/5/18**

**Qualification**

**HM Inspector of Taxes (Retired)**

**Examiner's Address**

**21 Whittlewood Close  
St Leonards on Sea  
East Sussex TN38 9JR**