

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total £	2012 Total £
INCOMING RESOURCES					
Voluntary Income					
Individual giving	2	5,809	27,914	33,723	26,460
Gift Aid recovered		1,053	5,437	6,490	5,345
Churches & schools		2,603	498	3,101	3,731
Clubs & organisations		250	120	370	20
Legacies		-	-	-	-
		<u>9,715</u>	<u>33,969</u>	<u>43,684</u>	<u>35,556</u>
Activities for generating funds					
Appeals and fund-raising events	3	3,703	507	4,210	2,022
Investment Income					
Bank interest		196	-	196	641
Total incoming resources		<u>13,614</u>	<u>34,476</u>	<u>48,090</u>	<u>38,219</u>
RESOURCES EXPENDED					
Costs of generating funds	5	63	-	63	120
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	4	10,416	35,021	45,437	67,800
Activities in furtherance of charity's objectives					
Core salaries to M Ranjitha Raj		3,900	-	3,900	4,800
Governance costs	5	2,102	-	2,102	398
Total resources used		<u>16,481</u>	<u>35,021</u>	<u>51,502</u>	<u>73,118</u>
Net incoming/(outgoing) resources before transfers		(2,867)	(545)	(3,412)	(34,899)
Transfers between funds		(2,054)	2,054	-	-
Net incoming resources		<u>(4,921)</u>	<u>1,509</u>	<u>(3,412)</u>	<u>(34,899)</u>
BALANCE brought forward at 1 April 2012		30,781	6,317	37,098	71,997
BALANCE carried forward at 31 March 2013		<u>25,860</u>	<u>7,826</u>	<u>33,686</u>	<u>37,098</u>

Balance Sheet as at 31st March 2013

	2013	2012
	£	£
Current assets		
Debtors (note 7)	139	-
Investments (short-term)	8,392	18,196
Cash at bank and in hand	25,155	18,902
	<u>33,686</u>	<u>37,098</u>
Current liabilities		
Sundry creditors (note 8)	-	-
	<u> </u>	<u> </u>
Net assets	<u>33,686</u>	<u>37,098</u>
 Represented by		
Funds		
Unrestricted funds	25,860	30,781
Restricted funds (Note 6)	7,826	6,317
	<u> </u>	<u> </u>
Total funds	<u>33,686</u>	<u>37,098</u>

The financial statements on pages 1 to 5 were approved by the trustees on 17th May 2013 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2013**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005; the UK Accounting Standards; and the Charities Act 2011.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds	Restricted funds	2013 Total	2012 Total
	£	£	£	£
Sponsored orphaned youngsters	-	7,846	7,846	7,708
Grace Tailoring Institute, Podia	-	3,284	3,284	2,600
Sewing fund	-	380	380	1,386
Trinity Day Care Centre, Kud.	-	12,106	12,106	12,102
Development Fund	-	4,325	4,325	2,037
Medical Reserve Fund	-	6,028	6,028	-
Other	9,715	--	9,715	9,723
	<u>9,715</u>	<u>33,969</u>	<u>43,684</u>	<u>35,556</u>

3. Appeals and fund-raising events

	Unrestricted funds	Restricted Funds	2013 Total	2012 Total
Afternoon Tea	1,310	-	1,310	951
Sale of asstd merchandise	283	-	283	100
Easy Fundraising	99	-	99	80
E bay points of light	6	-	6	52
Hastings Half Marathon	350	-	350	350
Therese & Mark Wedding Gifts	246	-	246	25
Alex Dart Sponsorship Virgin Money	-	507	507	-
James dart Sponsorship Virgin Money	274	-	274	-
Janey Mackness Sponsorship Virgin Money	707	-	707	-
C Ludlow Jones Tea Party	183	-	183	-
Service at Clifton College	245	-	245	-
Wellington Square Fellowship	-	-	-	10
Bristol Feedback Event	-	-	-	152
Collection tins	-	-	-	150
Other	-	-	-	152
	<u>3,703</u>	<u>507</u>	<u>4,210</u>	<u>2,022</u>

4. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2013 Total	2012 Total
Orphan assistance programme	-	8,095	8,095	8,727
Sarah Project, Podia	1,122	-	1,122	12,072
Dubatotha Day Care Centre	1,002	-	1,002	840
Grace Tailoring Institute, Podia	-	4,183	4,183	3,486
Sewing machines	-	1,080	1,080	1,200
Trinity Day Care Centre, Kudunure	-	13,163	13,163	12,670
Girkinpali Day Care Centre	1,002	-	1,002	840
Medicines	1,080	-	1,080	1,080
Library	-	-	-	300
Accomodation Block	-	-	-	12,886
Clinic	-	1,500	1,500	6,196
TDCC Fencing	-	-	-	1,913
Hannah Hall costs	6,000	-	6,000	5,000
General Costs	210	-	210	590
Medical Expenses	-	7,000	7,000	-
	<u>10,416</u>	<u>35,021</u>	<u>45,437</u>	<u>67,800</u>

5. Support Costs (Unrestricted Fund)

	Generating Funds	Governance Costs	2013 Total	2012 Total
	£	£	£	£
Website support	-	53	53	-
Stationery & postage	63	-	63	146
Bank charges	-	180	180	180
Travel expenses	-	1,869	1,869	40
Other	-	-	-	152
	<u>63</u>	<u>2,102</u>	<u>2,165</u>	<u>518</u>

6. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement	Balances brought forward	Balances carried forward
	£	£	£
Library	-	600	600
Development fund	2,825	248	3,073
Orphan assistance programme	(1,248)	3,583	2,335
Orphan assistance reserve	805	-	805
Sewing machines fund	(186)	186	-
TDCC Reserve fund	(130)	580	450
TDCC running costs	(557)	1,120	563
	<u>1,509</u>	<u>6,317</u>	<u>7,826</u>

7. Debtors

	Unrestricted funds	Restricted funds	2013 Total	2012 Total
Recovery of bank error	139	-	139	-
	<u>139</u>	<u>-</u>	<u>139</u>	<u>-</u>

8. Sundry Creditors

Unrestricted funds	Restricted funds	2013 Total	<i>2012 Total</i>
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. Payments to Trustees

The annual project inspection visit to India was made by two trustees during November 2012 and they were reimbursed for flights, visas and vaccines (£1,869).

No other reimbursement of expenses or remuneration was paid to any trustees.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2013**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 130 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 6th May 2013

Name: Mr Martin Fletcher

Qualification: H M Inspector of Taxes

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