

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
INCOMING RESOURCES					
Voluntary Income	2				
Individual giving		7,079	19,149	26,228	30,211
Gift Aid recovered		1,076	4,348	5,424	6,237
Churches & schools		2,474	652	3,126	2,046
Clubs & organisations		304	441	745	1,350
Legacies		-	-	-	40,000
		<u>10,933</u>	<u>24,590</u>	<u>35,523</u>	<u>79,844</u>
Activities for generating funds					
Appeals and fund-raising events	3	2,359	-	2,359	2,951
Investment Income					
Bank interest		495	-	495	28
Total incoming resources		<u>13,787</u>	<u>24,590</u>	<u>38,377</u>	<u>82,823</u>
RESOURCES EXPENDED					
Costs of generating funds	5	166	-	166	12
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	4	25,538	25,678	51,216	33,338
Activities in furtherance of charity's objectives					
Core salaries to M Ranjitha Raj		4,590	-	4,590	3,960
Governance costs	5	1,425	-	1,425	818
Total resources used		<u>31,719</u>	<u>25,678</u>	<u>57,397</u>	<u>38,128</u>
Net incoming/(outgoing) resources before transfers		(17,932)	(1,088)	(19,020)	44,695
Transfers between funds		(2,495)	2,495	--	-
Net incoming resources		<u>(20,427)</u>	<u>1,407</u>	<u>(19,020)</u>	<u>44,695</u>
BALANCE brought forward at 1 April 2010		80,819	10,198	91,017	46,322
BALANCE carried forward at 31 March 2011		<u>60,392</u>	<u>11,605</u>	<u>71,997</u>	<u>91,017</u>

Balance Sheet as at 31st March 2011

	2011	2010
	£	£
Current assets		
Debtors (note 7)	1,280	-
Investments (short-term)	55,955	32,460
Cash at bank and in hand	14,794	58,557
	<u>71,997</u>	<u>91,017</u>
Current liabilities		
Sundry creditors (note 8)	32	-
	<u>71,997</u>	<u>91,017</u>
Net assets	71,997	91,017
Represented by		
Funds		
Unrestricted funds	60,392	80,819
Restricted funds (Note 6)	11,605	10,198
	<u>71,997</u>	<u>91,017</u>
Total funds	71,997	91,017

The financial statements on pages 1 to 4 were approved by the trustees on 27th May 2011 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2011**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Sponsored orphaned youngsters	-	8,512	8,512	8,077
Grace Tailoring Institute, Podia	-	2,488	2,488	3,032
Sewing fund	-	273	273	316
Trinity Day Care Centre, Kud.	-	12,941	12,941	12,090
Development Fund	-	286	286	3,938
Medicines	-	90	90	
Other	10,933	-	10,933	52,391
	<u>10,933</u>	<u>24,590</u>	<u>35,523</u>	<u>79,844</u>

3. Appeals and fund-raising events

	Unrestricted funds	Restricted Funds	2011 Total	2010 Total
Afternoon Tea	653	-	653	472
Sale of asstd merchandise	50	-	50	11
Easy Fundraising	107	-	107	62
E bay points of light	5	-	5	1
French Events	1,239	-	1239	-
Megan Vowles' Coffee Morning	225	-	225	-
Virgin Money	14	-	14	-
Collection Tins	61	-	61	-
Hastings half marathon	-	-	-	650
Bristol cycle ride	-	-	-	155
Other	5	-	5	1600
	<u>2,359</u>	<u>-</u>	<u>2,359</u>	<u>2,951</u>

4. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2011 Total	<i>2010 Total</i>
Orphan assistance programme	-	7,740	7,740	6,680
Sarah Project, Podia	9,294	-	9,294	1,760
Dubatotha Day Care Centre	840	-	840	2,479
Grace Tailoring Institute, Podia	-	3,846	3,846	3,687
Sewing machines	-	1,200	1,200	1,200
Trinity Day Care Centre, Kudunure	-	12,876	12,876	12,083
Girkinpali Day Care Centre	840	-	840	3,799
Medicines	1,064	16	1,080	720
Library	-	-	-	100
Roof repairs and generator	-	-	-	830
Medical Reserve	1,000	-	1,000	-
Clinic	4,000	-	4,000	-
Medical Expenses	1,000	-	1,000	-
Purchase of TDCC Land	7,500	-	7,500	-
	<u>25,538</u>	<u>25,678</u>	51,216	<u>33,338</u>

5. Support Costs (Unrestricted Fund)

	Generating Funds	Governance Costs	2011 Total	<i>2010 Total</i>
	£	£	£	£
Website support	53	-	53	-
Stationery & postage	113	11	124	12
Computer support & software	-	91	91	63
Bank charges	-	180	180	185
Travel expenses	-	1,098	1,098	570
Other	-	45	45	-
	<u>166</u>	<u>1,425</u>	1,591	<u>830</u>

6. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement	<i>Balances brought forward</i>	Balances carried forward
	£	£	£
Library	-	900	900
Development fund	441	3,938	4,379
Orphan assistance programme	1,022	3,565	4,587
Kothagudem Project	(100)	100	-
Sewing machines fund	(16)	16	-
TDCC Reserve fund	(18)	728	710
TDCC running costs	79	949	1,028
Other	(2)	2	-
	<u>1,406</u>	<u>10,198</u>	11,604

7. Debtors

	Unrestricted funds	Restricted funds	2011 Total	<i>2010 Total</i>
Income Tax Recoverable	321	959	1,280	-
	<u>321</u>	<u>959</u>	<u>1,280</u>	<u>-</u>

8. Sundry Creditors

	Unrestricted funds	Restricted funds	2011 Total	<i>2010 Total</i>
Petty Cash	32	-	32	-
	<u>32</u>	<u>-</u>	<u>32</u>	<u>-</u>

9. Payments to Trustees

The annual project inspection visit to India was made by two trustees during February 2011. A payment totalling £1,098 was paid to Mr J Dart (£590) and Mr D Robertson (£508) towards their travel expenses. Apart from that, no trustee received any reimbursement of expenses or remuneration.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2011**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Qualification:

Address: