

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
INCOMING RESOURCES					
Voluntary Income	2				
Individual giving		7,988	22,223	30,211	27,759
Gift Aid recovered		1,696	4,541	6,237	6,806
Churches & schools		1,645	401	2,046	3,375
Clubs & organisations		—	1,350	1,350	1,493
Legacies		40,000	—	40,000	—
		<hr/> 51,329	<hr/> 28,515	<hr/> 79,844	<hr/> 39,433
Activities for generating funds					
Appeals and fund-raising events	3	2,951	—	2,951	4,157
Investment Income					
Bank interest		28	—	28	462
Total incoming resources		<hr/> 54,308	<hr/> 28,515	<hr/> 82,823	<hr/> 44,052
RESOURCES EXPENDED					
Costs of generating funds	5	12	—	12	63
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	4	9,484	23,854	33,338	26,700
Activities in furtherance of charity's objectives					
Core salaries to M Ranjitha Raj		3960	—	3,960	3,960
Governance costs	5	818	—	818	1,732
Other costs					
Gift Aid Repayment		—	—	—	383
Total resources used		<hr/> 14,274	<hr/> 23,854	<hr/> 38,128	<hr/> 32,838
Net incoming/(outgoing) resources before transfers		40,034	4,661	44,695	11,214
Transfers between funds		(1,556)	1,556	—	—
Net incoming resources		<hr/> 38,478	<hr/> 6,217	<hr/> 44,695	<hr/> 11,214
BALANCE brought forward at 1 April 2009		42,341	3,981	46,322	35,108
BALANCE carried forward at 31 March 2010		<hr/> 80,819	<hr/> 10,198	<hr/> 91,017	<hr/> 46,322

Balance Sheet as at 31st March 2010

	2010	2009
	£	£
Current assets		
Investments (short-term)	32,460	37,432
Cash at bank and in hand	58,557	9,273
	91,017	46,705
Current liabilities		
Sundry creditors	—	(383)
Net assets	91,017	46,322
Represented by		
Funds		
Unrestricted funds	80,819	42,340
Restricted funds (Note 6)	10,198	3,982
Total funds	91,017	46,322

The financial statements on pages 1 to 4 were approved by the trustees on 10th June 2010 and signed on their behalf by:

Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2010**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds	Restricted funds	2010 Total	2009 Total
	£	£	£	£
Sponsored orphaned youngsters	—	8,077	8,077	8,160
Sarah Project, Podia	—	—	—	—
Girkinpali DCC (David Centre)	—	—	—	—
Dubatotha DCC (Hannah)	—	—	—	—
Grace Tailoring Institute, Podia	—	3,032	3,032	3,373
Sewing fund	—	316	316	2,102
Trinity Day Care Centre, Kud.	—	12,090	12,090	10,447
Kothagudem Project	—	—	—	—
Development Fund	—	3,938	3,938	—
Other	51,329	1,062	52,391	15,351
	<hr/> 51,329	<hr/> 28,515	<hr/> 79,844	<hr/> 39,433

3. Appeals and fund-raising events

Afternoon Tea	472	—	472	339
Sale of asstd merchandise	11	—	11	271
Easy Fundraising	62	—	62	98
E bay points of light	1	—	1	62
Bristol dancing event	—	—	—	378
Bristol Auction	—	—	—	1693
St Leonard's concert	—	—	—	434
Hastings half marathon	650	—	650	250
Bristol swimathon	—	—	—	50
Bristol cycle ride	155	—	155	—
Other	1600	—	1600	582
	<hr/> 2,951	<hr/> —	<hr/> 2,951	<hr/> 4,157

4. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2010 Total	2009 Total
Orphan assistance programme	—	6,680	6,680	6,905
Sarah Project, Podia	1,760	—	1,760	840
Dubatotha Day Care Centre	2,339	140	2,479	840
Grace Tailoring Institute, Podia	—	3,687	3,687	3,660
Sewing machines	—	1,200	1,200	1,200
Trinity Day Care Centre, Kudunure	756	11,327	12,083	10,560
Girkinpali Day Care Centre	3,799	—	3,799	840
Medicines	—	720	720	635
Library	—	100	100	—
Roof repairs and generator	830	—	830	1,220
	<u>9,484</u>	<u>23,854</u>	<u>33,338</u>	<u>26,700</u>

5. Support Costs (Unrestricted Fund)

	Generating Funds	Governance Costs	2010 Total	2009 Total
	£	£	£	£
Website support	—	—	—	46
Stationery & postage	12	—	12	102
Computer support & software	—	63	63	167
Bank charges	—	185	185	210
Travel expenses	—	570	570	977
Other	—	—	—	293
	<u>12</u>	<u>818</u>	<u>830</u>	<u>1,795</u>

6. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement	Balances brought forward	Balances carried forward
	£	£	£
Library	900	—	900
Development fund	3938	—	3938
Orphan assistance programme	1577	1988	3565
Kothagudem Project	—	100	100
Sewing machines fund	-884	900	16
TDCC Reserve fund	115	613	728
TDCC running costs	949	—	949
Other	—	2	2
	<u>6,595</u>	<u>3,603</u>	<u>10,198</u>

7. Payments to Trustees

The annual project inspection visit to India was made by three trustees during October 2009. A payment totalling £533 was paid to Mr T Overton (£177); Mr D Owen (£178) and Mrs P Owen (£178) towards their travel expenses. A total payment of £37 was paid to Mr C Burling and Mrs A Burling towards travel costs for a meeting in London. Apart from that, no trustee received any reimbursement of expenses or remuneration.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2010**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Qualification:

Address: