

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
INCOMING RESOURCES					
Voluntary Income	2				
Individual giving		7819	19940	27759	28353
Gift Aid recovered		3349	3457	6806	4,896
Churches & schools		3375		3375	3390
Clubs & organisations		1308	185	1493	1,691
Legacies		—	—	—	—
		15851	23582	39433	38,329
Activities for generating funds					
Appeals and fund-raising events	3	3657	500	4157	5,173
Investment Income					
Bank interest		459	3	462	319
Total incoming resources		19967	24085	44052	43,821
RESOURCES EXPENDED					
Costs of generating funds	5	63	—	63	80
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	4	4375	22325	26700	36,347
Activities in furtherance of charity's objectives					
Core salaries to M Ranjitha Raj		3960	—	3960	3,960
Governance costs	5	1732	—	1732	980
Other costs					
Gift Aid Repayment	6	381	2	383	—
Total resources used		10511	22327	32838	41,367
Net incoming/(outgoing) resources before transfers		9456	1758	11214	2,454
Transfers between funds		(1436)	1436	—	—
Net incoming resources		8020	3194	11214	2,454
BALANCE brought forward at 1 April 2008		34321	787	35108	32,654
BALANCE carried forward at 31 March 2009		42341	3981	46322	35,108

Balance Sheet as at 31st March 2009

	2009	2008
	£	£
Current assets		
Investments (short-term)	37432	20,319
Cash at bank and in hand	9273	14,789
	46705	35,108
Current liabilities		
Sundry creditors	(383)	—
Net assets	46322	35,108
Represented by		
Funds		
Unrestricted funds	42340	34,321
Restricted funds (Note 7)	3982	787
Total funds	46322	35,108

The financial statements on pages 1 to 4 were approved by the trustees on 25th June 2009 and signed on their behalf by:

Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2009**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds	Restricted funds	2009 Total	2008 Total
	£	£	£	£
Sponsored orphaned youngsters	—	8160	8160	6,535
Sarah Project, Podia	—	—	—	—
Girkinpali Day Care Centre	—	—	—	575
Dubatotha Day Care Centre	—	—	—	—
Grace Tailoring Institute, Podia	—	3373	3373	2,515
Sewing fund	—	2102	2102	—
Trinity Day Care Centre, Kudunure	—	10447	10447	8,548
Kothagudem Project	—	—	—	100
Other	19970	—	19970	25,548
	19970	24082	44052	43,821

3. Appeals and fund-raising events

Coffee Morning	—	—	—	343
Afternoon Tea	339	—	339	627
Sale of asstd merchandise	271	—	271	61
Easy Fundraising	98	—	98	143
E bay points of light	62	—	62	—
Bristol dancing event	378	—	378	—
Bristol Auction	1693	—	1693	—
St Leonard's concert	434	—	434	—
Hastings half marathon	250	—	250	—
Bristol swimathon	50	—	50	—
Other	82	500	582	4,000
	3657	500	4157	5,174

4. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2009 Total	<i>2008 Total</i>
Orphan assistance programme	—	6905	6905	6,787
Sarah Project, Podia	—	840	840	840
Dubatotha Day Care Centre	—	840	840	840
Grace Tailoring Institute, Podia	—	3660	3660	4,855
Sewing machines	—	1200	1200	
Trinity Day Care Centre, Kudunure	—	10560	10560	10,660
Girkinpali Day Care Centre	—	840	840	3,840
Medicines	—	635	635	—
Purchase of vehicle	—	—	—	8,200
Roof and verandah	1220	—	1220	325
	<u>1220</u>	<u>25480</u>	<u>26700</u>	<u>36,347</u>

5. Support Costs (Unrestricted Fund)

	Generating Funds	Governance Costs	2009 Total	<i>2008 Total</i>
	£	£	£	£
Website support	46	—	46	—
Stationery & postage	7	95	102	72
Computer support & software	—	167	167	41
Bank charges	—	210	210	180
Travel expenses	—	977	977	767
Other	10	283	293	—
	<u>63</u>	<u>1732</u>	<u>1795</u>	<u>1,060</u>

6. Other costs - Repayment of gift aid – partial claim made in error.

	Unrestricted funds	Restricted funds	2009 Total	<i>2008 Total</i>
General funds	381	—	381	—
Sewing fund	—	2	2	—
	<u>381</u>	<u>2</u>	<u>383</u>	<u>—</u>

7. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement	<i>Balances brought forward</i>	Balances carried forward
	£	£	£
Dubatotha Day Care Centre	—	140	140
Grace Tailoring Centre reserve	240	—	240
Orphan assistance programme	1441	547	1988
Kothagudem Project	—	100	100
Sewing machines fund	900	—	900
TDCC Reserve fund	613	—	613
	<u>3194</u>	<u>787</u>	<u>3981</u>

8. Payments to Trustees

The annual project inspection visit to India was made by two trustees during March 2008 as a result of the exceptional circumstances following the death of M. Sounder Raj. A resolution was passed at the 2008 AGM to allow payment to more than one trustee under such circumstances. A payment of £488.50 each was made to Mr Colin Burling and Mrs Amanda Burling towards their travel expenses. Apart from that, no trustee received any reimbursement of expenses or remuneration.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2009**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Qualification:

Address: