

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
INCOMING RESOURCES					
Voluntary Income					
Individual giving	2	5,388	21,530	26,918	30,007
Gift Aid recovered	2	969	4,194	5,163	5,689
Churches & schools		3,802	646	4,448	3,295
Clubs & organisations		-	-	-	155
Legacies		-	-	-	-
		<u>10,159</u>	<u>26,370</u>	<u>36,529</u>	<u>39,146</u>
Activities for generating funds					
Appeals and fund-raising events	3	1,289	50	1,339	3,778
Investment Income					
Bank interest		116	-	116	89
Other	4	-	-	-	122
Total incoming resources		<u>11,564</u>	<u>26,420</u>	<u>37,984</u>	<u>43,135</u>
RESOURCES EXPENDED					
Costs of generating funds					
	6	144	-	144	324
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	5	9,626	26,669	36,295	39,169
Activities in furtherance of charity's objectives					
Core salaries to Vasanth Raj		3,600	-	3,600	3,600
Governance costs	6	<u>88</u>	<u>-</u>	<u>88</u>	<u>1,780</u>
Total resources used		<u>13,458</u>	<u>26,669</u>	<u>40,127</u>	<u>44,873</u>
Net incoming/(outgoing) resources before transfers		(1,894)	(249)	(2,143)	(1,738)
Transfers between funds		-	-	-	-
Net incoming resources		<u>(1,894)</u>	<u>(249)</u>	<u>(2,143)</u>	<u>(1,738)</u>
BALANCE brought forward at 1 April 2014		23,820	8,128	31,948	33,686
BALANCE carried forward at 31 March 2015		<u>21,926</u>	<u>7,879</u>	<u>29,805</u>	<u>31,948</u>

Balance Sheet as at 31st March 2015

	2015	2014
	£	£
Current assets		
Debtors (note 8)	-	1,586
Investments (short-term)	8,570	8,523
Cash at bank and in hand	21,235	21,839
	29,805	31,948
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Net assets	29,805	31,948
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Represented by		
Funds		
Unrestricted funds	21,926	23,820
Restricted funds (Note 7)	7,879	8,128
	29,805	31,948

The financial statements on pages 1 to 5 were approved by the trustees on 15th May 2015 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2015**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005; the UK Accounting Standards; and the Charities Act 2011.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds	Restricted funds	2015 Total	2014 Total
	£	£	£	£
Sponsored orphaned youngsters	-	7,733	7,733	7,789
Grace Tailoring Institute, Podia	-	4,366	4,366	3,900
Sewing fund	-	555	555	426
Trinity Day Care Centre, Kud.	-	11,213	11,213	11,567
Development Fund	-	1,707	1,707	4,452
Medical Reserve Fund	-	-	-	250
Orphans Reserved Fund	-	150	150	148
Other	6,357	-	6,357	10,614
	<u>6,357</u>	<u>25,724</u>	<u>32,081</u>	<u>39,146</u>

3. Appeals and fund-raising events

	Unrestricted funds	Restricted Funds	2015 Total	2014 Total
Afternoon Tea	788	-	788	1,095
Sale of merchandise	25	-	25	280
Easy Fundraising	125	-	125	72
E bay points of light	-	-	-	224
Hastings Half Marathon	350	-	350	350
Piglets Photo Session	-	50	50	-
C Ludlow Jones Quilt	-	-	-	1,054
Fulmer Trust Grant	-	-	-	500
Collection tins	-	-	-	13
Other	1	-	1	190
	<u>1,289</u>	<u>50</u>	<u>1,339</u>	<u>3,778</u>

4. Other Income

	Unrestricted funds	Restricted funds	2015 Total	2014 Total
Compensation from Bank	-	-	-	122
	<u>-</u>	<u>-</u>	<u>-</u>	<u>122</u>

5. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2015 Total	2014 Total
Orphan assistance programme	-	8,086	8,086	8,101
Sarah Project, Podia	1,041	-	1,041	1,177
Dubatotha Day Care Centre	921	-	921	1,056
Grace Tailoring Institute, Podia	108	3,552	3,660	4,779
Sewing machines	260	820	1,080	1,200
Trinity Day Care Centre, Kudunure	1,618	11,773	13,391	13,234
Girkinpali Day Care Centre	920	-	920	1,056
Medicines	1,080	-	1,080	1,080
Bore Well	-	603	603	-
TDCC wall	-	1,000	1,000	-
Hannah Roof Repairs	2,688	-	2,688	-
General Costs	240	-	240	240
Projector and screen	-	585	585	-
Medical Reserve Fund	750	250	1,000	-
Generators	-	-	-	2,980
TDCC Roof repairs	-	-	-	2,150
TDCC Electrics and decorating	-	-	-	1,471
Sewing Machine Replacement	-	-	-	645
	<u>9,626</u>	<u>26,669</u>	<u>36,295</u>	<u>39,169</u>

6. Support Costs (Unrestricted Fund)

	Generating Funds £	Governance Costs £	2015 Total £	2014 Total £
Website support	53	-	53	158
Stationery & postage	50	-	50	134
Bank charges	-	88	88	157
Travel expenses	-	-	-	1,623
Other	41	-	41	32
	<u>144</u>	<u>88</u>	<u>232</u>	<u>2,104</u>

7. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement £	Balances brought forward £	Balances carried forward
Library	(585)	600	15
Development fund	104	4,094	4,198
Orphan assistance programme	(352)	1,912	1,560
Orphan assistance reserve	150	952	1,102
Medicines Reserve Fund	(250)	250	-
TDCC Reserve fund	(130)	320	190
Grace Tailoring	814	-	814
	<u>(249)</u>	<u>8,128</u>	<u>7,879</u>

8. Debtors

	Unrestricted funds	Restricted funds	2015 Total	<i>2014 Total</i>
Donation from church/school	-	-	-	<i>1,586</i>
	<u>-</u>	<u>-</u>	<u>-</u>	<u><i>1,586</i></u>

9. Payments to Trustees

No annual project inspection took place during this financial year.

No other reimbursement of expenses or remuneration was paid to any trustees.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2015**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 130 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 05.05.2015

Name: Mr Martin Fletcher

Qualification: H M Inspector of Taxes

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