

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
INCOME AND ENDOWMENTS					
Donations and Legacies					
Individual giving	2	27,295	19,278	46,573	28,579
Gift Aid recovered	2	5,895	4,244	10,139	5,635
Churches & schools	2	7,285	504	7,789	925
Clubs & organisations	2	-	-	-	3,020
Legacies		-	-	-	-
		<u>40,475</u>	<u>24,026</u>	<u>64,501</u>	<u>38,159</u>
Other Trading Activities					
Appeals and fund-raising events	3	2,601	-	2,601	2,454
Investments					
Bank interest		73	-	73	83
Total incoming resources		<u>43,149</u>	<u>24,026</u>	<u>67,175</u>	<u>40,696</u>
EXPENDITURE					
Costs of generating funds	4	237	-	237	255
		237	-	237	255
Expenditure on Charitable activities					
Grants to partner organisation (TREAD India Trust)	6	27,974	24,711	52,685	35,658
Core salary to Director of TREAD India		3,600	-	3,600	3,600
Administration costs	7	1,773	-	1,773	1,510
		<u>33,347</u>	<u>24,711</u>	<u>58,058</u>	<u>40,768</u>
Expenditure Grand Total		<u>33,584</u>	<u>24,711</u>	<u>58,295</u>	<u>41,023</u>
Net incoming/(outgoing) resources before transfers		9,565	(685)	8,880	(327)
Transfers between funds		(375)	375	-	-
Net incoming resources		<u>9,190</u>	<u>(310)</u>	<u>8,880</u>	<u>(327)</u>
BALANCE brought forward at 1 April 2016		23,508	5,970	29,478	29,805
BALANCE carried forward at 31 March 2017		<u>32,698</u>	<u>5,660</u>	<u>38,358</u>	<u>29,478</u>

Balance Sheet as at 31st March 2017

	2017	2016
	£	£
Current assets		
Investments (short-term)	27,169	8,653
Cash at bank and in hand	8,726	20,825
Accounts receivable (note 5)	2,463	
	<u>38,358</u>	<u>29,478</u>
Net assets	<u>38,358</u>	<u>29,478</u>
Represented by		
Funds		
Unrestricted funds	32,698	23,508
Restricted funds (Note 8)	5,660	5,970
	<u>38,358</u>	<u>29,478</u>

The financial statements on pages 1 to 5 were approved by the trustees on 12th May 2017 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2017**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP FRS 102); the UK Accounting Standards; and the Charities Act 2015.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Legacies

Project	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Sponsored orphaned youngsters	-	7,060	7,060	6,768
Grace Tailoring Institute, Podia	-	4,083	4,083	4,260
Sewing fund	-	76	76	605
Trinity Day Care Centre, Kud.	-	12,315	12,315	11,284
Development Fund	-	416	416	2,288
Orphans Reserved Fund	-	76	76	120
Other	40,475	-	40,475	12,834
	<u>40,475</u>	<u>24,026</u>	<u>64,501</u>	<u>38,159</u>

3. Appeals and fund-raising events

	Unrestricted funds £	Restricted Funds £	2017 Total £	2016 Total £
Afternoon Tea	718	-	718	1,871
Easy Fundraising	100	-	100	98
Open Day, St Leonards	-	-	-	135
Hastings Half Marathon	700	-	700	350
Paypal giving	8	-	8	-
Jeremy & Suzanne's Golden Wedding	1,075	-	1,075	-
	<u>2,601</u>	<u>-</u>	<u>2,601</u>	<u>2,454</u>

4. Cost of Generating Funds

	Unrestricted funds £	Restricted Funds £	2017 Total £	2016 Total £
Website support	53	-	53	-
Stationery & postage	128	-	128	91
Other	56	-	56	164
	<u>237</u>	<u>-</u>	<u>237</u>	<u>255</u>

5. Accounts receivable

	Unrestricted funds £	Restricted Funds £	2017 Total £	2016 Total £
Gift aid recovery	1,452	1,011	2,463	-
	<u>1,452</u>	<u>1,011</u>	<u>2,463</u>	<u>-</u>

6. Grants to Tread India Trust

	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Grace Tailoring Institute, Podia Sewing machines for Grace leavers	- 944	3,945 76	3,945 1,020	3,100 720
Orphan assistance programme <i>Trinity Day Care Centre, Kudunure</i>	-	7,190	7,190	7,719
TDCC project costs	500	12,200	12,700	13,386
New motorbike for Jayraj	-	-	-	622
General costs	240	-	240	240
Medicines <i>David Day Care Centre, Girkinpali</i>	1,080	-	1,080	1,080
Maintenance New generator	230 -	- -	230 -	921 2,236
Rewiring <i>Hannah Day Care Centre, Dubatotha.</i>	-	-	-	878
Maintenance <i>Sarah Day Care Centre, Podia</i>	230	-	230	921
Maintenance Sanitation project	260 -	- -	260 -	1,041 2,344
Wiring for computer	-	-	-	450
Compassion projects (200 plus) 2 new motorbikes	23,340 -	- 1,300	23,340 1,300	- -
Mosquito nets	300	-	300	-
Internet connection	850	-	850	-
	<u>27,974</u>	<u>24,711</u>	<u>52,685</u>	<u>35,658</u>

7. Administration Costs

	Unrestricted funds £	Restricted Funds £	2017 Total £	2016 Total £
Bank Charges	132	-	132	88
Postage to India	9	-	9	22
Travel expenses for Trustees Visit	1,632 -	- -	1,632 -	1,400 -
	<u>1,773</u>	<u>-</u>	<u>1,773</u>	<u>1,510</u>

8. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement	Balances brought forward 1/4/16	Balances carried forward 31/3/17
	£	£	£
Library	-	15	15
Development fund	(384)	2,344	1,960
Orphan assistance programme	(16)	563	547
Orphan assistance reserve	(37)	1,222	1,185
TDCC Reserve fund	(10)	60	50
Grace Tailoring	137	1,766	1,903
	(310)	5,970	5,660

9. Payments to Trustees

The annual visit to the projects took place in January/February 2017. Two trustees claimed expenses of £1,632.

No other reimbursement of expenses or remuneration was paid to any trustees.

Independent Examiner's Report on the Accounts for Friends of TREAD for the year ended 31st March 2017

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act). It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 5 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Mr Martin Fletcher

Qualification: H M Inspector of Taxes (Retired)

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