

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
INCOME AND ENDOWMENTS					
Donations and Legacies					
Individual giving	2	7,961	20,618	28,579	26,918
Gift Aid recovered	2	1,527	4,108	5,635	5,163
Churches & schools	2	326	599	925	4,448
Clubs & organisations	2	3,020	-	3,020	-
Legacies		-	-	-	-
		<u>12,834</u>	<u>25,325</u>	<u>38,159</u>	<u>36,529</u>
Other Trading Activities					
Appeals and fund-raising events	3	2,454	-	2,454	1,339
Investments					
Bank interest		83	-	83	116
Other Income					
Total incoming resources		<u>15,371</u>	<u>25,325</u>	<u>40,696</u>	<u>37,984</u>
EXPENDITURE					
Costs of generating funds	4	255	-	255	144
		255	-	255	144
Expenditure on Charitable activities					
Grants to partner organisation (TREAD India Trust)	5	8,219	27,439	35,658	36,295
Core salaries to Vasanth Raj		3,600	-	3,600	3,600
Administration costs	6	1,510	-	1,510	88
		<u>13,329</u>	<u>27,439</u>	<u>40,768</u>	<u>39,983</u>
Expenditure Grand Total		<u>13,584</u>	<u>27,439</u>	<u>41,023</u>	<u>40,127</u>
Net incoming/(outgoing) resources before transfers		1,787	(2,114)	(327)	(2,143)
Transfers between funds		(205)	205	-	-
Net incoming resources		<u>1,582</u>	<u>(1,909)</u>	<u>(327)</u>	<u>(2,143)</u>
BALANCE brought forward at 1 April 2015		21,926	7,879	29,805	31,948
BALANCE carried forward at 31 March 2016		<u>23,508</u>	<u>5,970</u>	<u>29,478</u>	<u>29,805</u>

Balance Sheet as at 31st March 2016

	2016	2015
	£	£
Current assets		
Investments (short-term)	8,653	8,570
Cash at bank and in hand	20,825	21,235
	<u>29,478</u>	<u>29,805</u>
Net assets	<u>29,478</u>	<u>29,805</u>
Represented by		
Funds		
Unrestricted funds	23,508	21,926
Restricted funds (Note 7)	5,970	7,879
	<u>29,478</u>	<u>29,805</u>

The financial statements on pages 1 to 6 were approved by the trustees on 20th May 2016 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2016**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP FRS 102); the UK Accounting Standards; and the Charities Act 2015.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Legacies

Project	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Sponsored orphaned youngsters	-	6,768	6,768	7,733
Grace Tailoring Institute, Podia	-	4,260	4,260	4,366
Sewing fund	-	605	605	820
Trinity Day Care Centre, Kud.	-	11,284	11,284	11,593
Development Fund	-	2,288	2,288	1,707
Orphans Reserved Fund	-	120	120	150
Other	12,834	-	12,834	10,160
	<u>12,834</u>	<u>-</u>	<u>12,834</u>	<u>10,160</u>
	<u>12,834</u>	<u>25,325</u>	<u>38,159</u>	<u>36,529</u>

3. Appeals and fund-raising events

	Unrestricted funds £	Restricted Funds £	2016 Total £	2015 Total £
Afternoon Tea	1,871	-	1,871	788
Easy Fundraising	98	-	98	125
Open Day, St Leonards	135	-	135	-
Hastings Half Marathon	350	-	350	350
Piglets Photo Session	-	-	-	50
Sale of merchandise	-	-	-	25
Other	-	-	-	1
	<u>2,454</u>	<u>-</u>	<u>2,454</u>	<u>1,339</u>

4. Cost of Generating Funds

	Unrestricted funds £	Restricted Funds £	2016 Total £	2015 Total £
Website support	-	-	-	53
Stationery & postage	91	-	91	50
Other	164	-	164	41
	<u>255</u>	<u>-</u>	<u>255</u>	<u>144</u>

5. Grants to Tread India Trust

	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Grace Tailoring Institute, Podia Sewing machines for Grace leavers	- 114	3,100 606	3,100 720	3,660 1,080
Orphan assistance programme <i>Trinity Day Care Centre,</i> <i>Kudunure</i>	-	7,719	7,719	8,086
TDCC project costs	2,164	11,222	13,386	13,391
New motorbike for Jayraj	622	-	622	-
General costs	240	-	240	240
Medicines <i>David Day Care Centre,</i> <i>Girkinpali</i>	1,080	-	1,080	1,080
Maintenance	921	-	921	920
New generator	-	2,236	2,236	-
Rewiring <i>Hannah Day Care Centre,</i> <i>Dubatatha.</i>	-	878	878	-
Maintenance <i>Sarah Day Care Centre, Podia</i>	921	-	921	921
Maintenance	1,041	-	1,041	1,041
Sanitation project	1,094	1,250	2,344	-
Wiring for computer	22	428	450	-
Bore Well	-	-	-	603
TDCC wall	-	-	-	1,000
Hannah Roof Repairs	-	-	-	2,688
Projector and screen	-	-	-	585
Medical Reserve Fund	-	-	-	1,000
	<u>8,219</u>	<u>27,439</u>	<u>35,658</u>	<u>36,295</u>

6. Administration Costs

	Unrestricted funds £	Restricted Funds £	2016 Total £	2015 Total £
Bank Charges	88	-	88	88
Postage to India	22	-	22	-
Travel expenses for Trustees Visit	1,400	-	1,400	-
	<u>1,510</u>	<u>-</u>	<u>1,510</u>	<u>88</u>

7. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement £	Balances brought forward £	Balances carried forward £
Library	-	15	15
Development fund	(1,854)	4,198	2,344
Orphan assistance programme	(997)	1,560	563
Orphan assistance reserve	120	1,102	1,222
TDCC Reserve fund	(130)	190	60
Grace Tailoring	952	814	1,766
	<u>(1,909)</u>	<u>7,879</u>	<u>5,970</u>

8. Payments to Trustees

The annual visit to the projects took place in February 2016. Two trustees claimed expenses of £1,400.

No other reimbursement of expenses or remuneration was paid to any trustees.

Independent Examiner's Report on the Accounts for Friends of TREAD for the year ended 31st March 2016

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act). It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 3/5/16

Name: Mr Martin Fletcher

Qualification: H M Inspector of Taxes (Retired)

Address: 21 Whittlewood Close
St Leonards on Sea
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