

Friends of TREAD (Charity 1081400)
Statement of Financial Activities for the year ended 31st March 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
INCOMING RESOURCES					
Voluntary Income					
Individual giving	2	6,408	23,599	30,007	33,723
Gift Aid recovered		1,314	4,375	5,689	6,490
Churches & schools		2,892	403	3,295	3,101
Clubs & organisations		-	155	155	370
Legacies		-	-	-	-
		<u>10,614</u>	<u>28,532</u>	<u>39,146</u>	<u>43,684</u>
Activities for generating funds					
Appeals and fund-raising events	3	2,104	1,674	3,778	4,210
Investment Income					
Bank interest		89	-	89	196
Other	4	122	-	122	-
Total incoming resources		<u>12,929</u>	<u>30,206</u>	<u>43,135</u>	<u>48,090</u>
RESOURCES EXPENDED					
Costs of generating funds					
	6	324	-	324	63
Charitable activities					
Grants payable in furtherance of charity's objectives					
Grants to partner organisation (TREAD India Trust)	5	7,649	31,520	39,169	45,437
Activities in furtherance of charity's objectives					
Core salaries to M Ranjitha Raj		3,600	-	3,600	3,900
Governance costs	6	1,780	-	1,780	2,102
Total resources used		<u>13,353</u>	<u>31,520</u>	<u>44,873</u>	<u>51,502</u>
Net incoming/(outgoing) resources before transfers		(424)	(1,314)	(1,738)	(3,412)
Transfers between funds		(1,616)	1,616	-	-
Net incoming resources		<u>(2,040)</u>	<u>302</u>	<u>(1,738)</u>	<u>(3,412)</u>
BALANCE brought forward at 1 April 2013		25,860	7,826	33,686	37,098
BALANCE carried forward at 31 March 2014		<u>23,820</u>	<u>8,128</u>	<u>31,948</u>	<u>33,686</u>

Balance Sheet as at 31st March 2014

	2014	2013
	£	£
Current assets		
Debtors (note 8)	1,586	139
Investments (short-term)	8,523	8,392
Cash at bank and in hand	21,839	25,155
	<u>31,948</u>	<u>33,686</u>
Current liabilities		
Sundry creditors (note 9)	-	-
	<u> </u>	<u> </u>
Net assets	<u>31,948</u>	<u>33,686</u>
Represented by		
Funds		
Unrestricted funds	23,820	25,860
Restricted funds (Note 7)	8,128	7,826
	<u>31,948</u>	<u>33,686</u>
Total funds	<u>31,948</u>	<u>33,686</u>

The financial statements on pages 1 to 5 were approved by the trustees on 16th May 2014 and signed on their behalf by:

David Owen
Chairman

**Notes forming part of the financial statements
for the year ended 31st March 2014**

1. Principal Accounting Policies

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005; the UK Accounting Standards; and the Charities Act 2011.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary income from donors

Project	Unrestricted funds	Restricted funds	2014 Total	2013 Total
	£	£	£	£
Sponsored orphaned youngsters	-	7,789	7,789	7,846
Grace Tailoring Institute, Podia	-	3,900	3,900	3,284
Sewing fund	-	426	426	380
Trinity Day Care Centre, Kud.	-	11,567	11,567	12,106
Development Fund	-	4,452	4,452	4,325
Medical Reserve Fund	-	250	250	6,028
Orphans Reserved Fund	-	148	148	-
Other	10,614	-	10,614	9,715
	<u>10,614</u>	<u>28,532</u>	<u>39,146</u>	<u>43,684</u>

3. Appeals and fund-raising events

	Unrestricted funds	Restricted Funds	2014 Total	2013 Total
Afternoon Tea	1,095	-	1,095	1,310
Sale of merchandise	280	-	280	283
Easy Fundraising	72	-	72	99
E bay points of light	224	-	224	6
Hastings Half Marathon	350	-	350	350
Therese & Mark Wedding Gifts	-	-	-	246
Virgin Money Sponsorship	-	-	-	1,488
C Ludlow Jones Quilt	-	1,054	1,054	-
Fulmer Trust Grant	-	500	500	-
C Ludlow Jones Tea Party	-	-	-	183
Service at Clifton College	-	-	-	245
Collection tins	13	-	13	-
Other	70	120	190	-
	<u>2,104</u>	<u>1,674</u>	<u>3,778</u>	<u>4,210</u>

4. Other Income

	Unrestricted funds	Restricted funds	2014 Total	2013 Total
Compensation from Bank	122	-	122	-
	<u>122</u>	<u>-</u>	<u>122</u>	<u>-</u>

5. Grants to TREAD India Trust

	Unrestricted funds	Restricted funds	2014 Total	2013 Total
Orphan assistance programme	170	7,931	8,101	8,095
Sarah Project, Podia	1,177	-	1,177	1,122
Dubatotha Day Care Centre	1,056	-	1,056	1,002
Grace Tailoring Institute, Podia	120	4,659	4,779	4,183
Sewing machines	-	1,200	1,200	1,080
Trinity Day Care Centre, Kudunure	600	12,634	13,234	13,163
Girkinpali Day Care Centre	1,056	-	1,056	1,002
Medicines	1,080	-	1,080	1,080
Generators	-	2,980	2,980	-
TDCC Roof repairs	2,150	-	2,150	-
TDCC Electrics and decorating	-	1,471	1,471	-
Clinic	-	-	-	1,500
Hannah Hall costs	-	-	-	6,000
Sewing Machine Replacement	-	645	645	-
General Costs	240	-	240	210
Medical Expenses	-	-	-	7,000
	<u>7,649</u>	<u>31,520</u>	<u>39,169</u>	<u>45,437</u>

6. Support Costs (Unrestricted Fund)

	Generating Funds £	Governance Costs £	2014 Total £	2013 Total £
Website support	158	-	158	53
Stationery & postage	134	-	134	63
Bank charges	-	157	157	180
Travel expenses	-	1,623	1,623	1,869
Other	32	-	32	-
	<u>324</u>	<u>1,780</u>	<u>2,104</u>	<u>2,165</u>

7. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	Net Movement £	Balances brought forward £	Balances carried forward £
Library	-	600	600
Development fund	1,021	3,073	4,094
Orphan assistance programme	(423)	2,335	1,912
Orphan assistance reserve	147	805	952
Medicines Reserve Fund	250	-	250
TDCC Reserve fund	(130)	450	320
TDCC running costs	(563)	563	-
	<u>302</u>	<u>7,826</u>	<u>8,128</u>

8. Debtors

	Unrestricted funds	Restricted funds	2014 Total	<i>2013 Total</i>
Donation from church/school	<u>1,586</u>	<u>-</u>	<u>1,586</u>	<u>139</u>
	<u>1,586</u>	<u>-</u>	<u>1,586</u>	<u>139</u>

9. Sundry Creditors

	Unrestricted funds	Restricted funds	2014 Total	<i>2013 Total</i>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. Payments to Trustees

The annual project inspection visit to India was made by two trustees during March 2014 and they were reimbursed for flights, visas and train fares (£1,623).

No other reimbursement of expenses or remuneration was paid to any trustees.

**Independent Examiner's Report on the Accounts
for Friends of TREAD for the year ended 31st March 2014**

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 130 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 07.05.2014

Name: Mr Martin Fletcher

Qualification: H M Inspector of Taxes

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