

**Friends of TREAD (Charity 1081400)**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
<b>INCOMING RESOURCES</b>					
<b>Voluntary Income</b>					
Individual giving	2	5,678	20,782	<b>26,460</b>	26,228
Gift Aid recovered		1,093	4,252	<b>5,345</b>	5,424
Churches & schools		2,931	800	<b>3,731</b>	3,126
Clubs & organisations		20	-	<b>20</b>	745
Legacies		-	-	-	-
		<u>9,722</u>	<u>25,834</u>	<u><b>35,556</b></u>	<u>35,523</u>
<b>Activities for generating funds</b>					
Appeals and fund-raising events	3	2,022	-	<b>2,022</b>	2,359
<b>Investment Income</b>					
Bank interest		641	-	<b>641</b>	495
<b>Total incoming resources</b>		<u>12,385</u>	<u>25,834</u>	<u><b>38,219</b></u>	<u>38,377</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>	5	120	-	<b>120</b>	166
<b>Charitable activities</b>					
<b>Grants payable in furtherance of charity's objectives</b>					
Grants to partner organisation (TREAD India Trust)	4	35,249	32,551	<b>67,800</b>	51,216
<b>Activities in furtherance of charity's objectives</b>					
Core salaries to M Ranjitha Raj		4,800	-	<b>4,800</b>	4,590
<b>Governance costs</b>	5	398	-	<b>398</b>	1,425
<b>Total resources used</b>		<u>40,567</u>	<u>32,551</u>	<u><b>73,118</b></u>	<u>57,397</u>
Net incoming/(outgoing) resources before transfers		(28,182)	(6,717)	(34,899)	(19,020)
Transfers between funds		(1,429)	1,429	-	-
<b>Net incoming resources</b>		<u>(29,611)</u>	<u>(5,288)</u>	<u><b>(34,899)</b></u>	<u>(19,020)</u>
BALANCE brought forward at 1 April 2011		60,392	11,605	<b>71,997</b>	91,017
<b>BALANCE carried forward at 31 March 2012</b>		<u>30,781</u>	<u>6,317</u>	<u><b>37,098</b></u>	<u>71,997</u>

## Balance Sheet as at 31<sup>st</sup> March 2012

	2012	2011
	£	£
<b>Current assets</b>		
Debtors (note 7)	-	1,280
Investments (short-term)	<b>18,196</b>	55,955
Cash at bank and in hand	<b>18,902</b>	14,794
	<b>37,098</b>	72,029
<b>Current liabilities</b>		
Sundry creditors (note 8)	-	32
<b>Net assets</b>	<b>37,098</b>	71,997
<b>Represented by</b>		
<b>Funds</b>		
Unrestricted funds	<b>30,781</b>	60,392
Restricted funds (Note 6)	<b>6,317</b>	11,605
<b>Total funds</b>	<b>37,098</b>	71,997

The financial statements on pages 1 to 4 were approved by the trustees on 25<sup>th</sup> May 2012 and signed on their behalf by:

David Owen  
Chairman

**Notes forming part of the financial statements  
for the year ended 31<sup>st</sup> March 2012**

**1. Principal Accounting Policies**

- The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP) issued in February 2005; the UK Accounting Standards; and the Charities Act 2011.
- Income is recognised in the period in which the charity is entitled to receipt. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.
- Expenditure is included when incurred. Grants payable to the partner organisation are included in the SOFA when approved by the trustees and agreed with TREAD. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.
- Funds held by the charity are **unrestricted general funds** which can be used in accordance with the charitable objects at the discretion of the trustees, **designated funds** which are set aside by the trustees out of unrestricted general funds for specific purposes or projects, and **restricted funds** that can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. Voluntary income from donors – Individual Giving**

Project	Unrestricted funds	Restricted funds	2012 Total	2011 Total
	£	£	£	£
Sponsored orphaned youngsters	-	7,708	<b>7,708</b>	8,512
Grace Tailoring Institute, Podia	-	2,600	<b>2,600</b>	2,488
Sewing fund	-	1,386	<b>1,386</b>	273
Trinity Day Care Centre, Kud.	-	12,102	<b>12,102</b>	12,941
Development Fund	-	2,037	<b>2,037</b>	286
Medicines	-	-	-	90
Other	9,723	-	<b>9,723</b>	10,933
	<u>9,723</u>	<u>-</u>	<u><b>9,723</b></u>	<u>10,933</u>
		<u>35,556</u>	<u><b>35,556</b></u>	<u>35,523</u>

**3. Appeals and fund-raising events**

	Unrestricted funds	Restricted Funds	2012 Total	2011 Total
Afternoon Tea	951	-	<b>951</b>	653
Sale of asstd merchandise	100	-	<b>100</b>	50
Easy Fundraising	80	-	<b>80</b>	107
E bay points of light	52	-	<b>52</b>	5
Collection tins	150	-	<b>150</b>	61
Hastings Half Marathon	350	-	<b>350</b>	-
Wellington Square Fellowship	10	-	<b>10</b>	-
Bristol Feedback Event	152	-	<b>152</b>	-
Therese & Mark Wedding Gifts	25	-	<b>25</b>	-
French Events	-	-	-	1,239
Megan Vowles' Coffee Morning	-	-	-	225
Virgin Money	-	-	-	14
Bristol cycle ride	-	-	-	-
Other	152	-	<b>152</b>	5
	<u>2,022</u>	<u>-</u>	<u><b>2,022</b></u>	<u>2,359</u>

#### 4. Grants to TREAD India Trust

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2012 Total</b>	<i>2011 Total</i>
Orphan assistance programme	-	8,727	<b>8,727</b>	7,740
Sarah Project, Podia	12,072	-	<b>12,072</b>	9,294
Dubatotha Day Care Centre	840	-	<b>840</b>	840
Grace Tailoring Institute, Podia	-	3,486	<b>3,486</b>	3,846
Sewing machines	-	1,200	<b>1,200</b>	1,200
Trinity Day Care Centre, Kudunure	-	12,670	<b>12,670</b>	12,876
Girkinpali Day Care Centre	840	-	<b>840</b>	840
Medicines	1,080	-	<b>1,080</b>	1,080
Library	-	300	<b>300</b>	-
Accommodation Block	7,007	5,879	<b>12,886</b>	-
Clinic	5,907	289	<b>6,196</b>	4,000
TDCC Fencing	1,913	-	<b>1,913</b>	-
Hannah Hall initial costs	5,000	-	<b>5,000</b>	-
General Costs	590	-	<b>590</b>	-
Medical Expenses	-	-	-	1,000
Purchase of TDCC Land	-	-	-	7,500
Medical reserve	-	-	-	1,000
	<u>35,249</u>	<u>32,551</u>	<u><b>67,800</b></u>	<u>51,216</u>

#### 5. Support Costs (Unrestricted Fund)

	<b>Generating Funds</b>	<b>Governance Costs</b>	<b>2012 Total</b>	<i>2011 Total</i>
	£	£	£	£
Website support	-	-	-	53
Stationery & postage	120	26	<b>146</b>	124
Computer support & software	-	-	-	91
Bank charges	-	180	<b>180</b>	180
Travel expenses	-	40	<b>40</b>	1,098
Other	-	152	<b>152</b>	45
	<u>120</u>	<u>398</u>	<u><b>518</b></u>	<u>1,591</u>

#### 6. Restricted Fund Balances after transfers from General (Unrestricted) Fund

	<b>Net Movement</b>	<i>Balances brought forward</i>	<b>Balances carried forward</b>
	£	£	£
Library	(300)	900	<b>600</b>
Development fund	(4,131)	4,379	<b>248</b>
Orphan assistance programme	(1,004)	4,587	<b>3,583</b>
Sewing machines fund	186	-	<b>186</b>
TDCC Reserve fund	(130)	710	<b>580</b>
TDCC running costs	92	1,028	<b>1,120</b>
	<u>(5,287)</u>	<u>11,604</u>	<u><b>6,317</b></u>

## 7. Debtors

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2012 Total</b>	<i>2011 Total</i>
Income Tax Recoverable	-	-	-	<u>1,280</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,280</u>

## 8. Sundry Creditors

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2012 Total</b>	<i>2011 Total</i>
Petty Cash	-	-	-	<u>32</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>

## 9. Payments to Trustees

The annual project inspection visit to India was made by one trustee during October 2011. No payment was claimed. A claim for reimbursement of travelling costs was made to C Burling and A Burling (trustees) for the visit to Tamworth to meet Dr C Morris and Dr M Cusack. No other reimbursement of expenses or remuneration was paid to any trustees.

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**Independent Examiner's Report on the Accounts  
for Friends of TREAD for the year ended 31<sup>st</sup> March 2012**

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 130 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination of the accounts set out on pages 1 to 4 was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Mr Martin Fletcher

Qualification:

Address: